MINUTES OF THE MEETING OF THE LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION

3519 12th Street Metairie, Louisiana 70002 Monday, September 8, 2014

The meeting was called to order at 12:25 p.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt
Commissioner V. Price LeBlanc, Jr.
Commissioner Alexis D. Hocevar
Commissioner John W. Timmons
Commissioner Joseph W. "Bill" Westbrook
Commissioner Don P. Hargroder

Commissioner Troy J. Duhon Commissioner James C. "Jim" Hicks Commissioner John B. Fabre Commissioner Philip E. Tarver Commissioner Maurice C. Guidry Commissioner Phillip J. "Jim" Snyder

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner Brian C. Bent Commissioner Thad J. Ryan, III

Commissioner Donna S. Corley

Also, in attendance were Commission staff: Art Quick, Commission Investigator 5; Commission Investigators, Neil Rogers and Antoine Derouen; and Administrative Coordinators, Stacey Broussard, Pam Mangin, and Michael Wilson.

Chairman Brandt called for a reading of the minutes of the July 14, 2014 meeting. Commissioner Hargroder made a motion to accept the minutes as read. Commissioner Hocevar seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Brandt asked for a review of the July and August financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Tarver made a motion to accept the July and August financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Timmons and it was unanimously approved."

Chairman Brandt called for a review of the motor vehicle sales finance license issued:

SALES FINANCE COMPANY	<u>CITY</u>	LIC. #
1st Franklin Financial Corporation	Abbeville, Louisiana	#SF-2014-00966

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00966. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
1st Franklin Financial Corporation	Alexandria, Louisiana	#SF-2014-00967

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00967. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Bastrop, Louisiana	#SF-2014-00968

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00968. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Bossier City, Louisiana	#SF-2014-00969

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00969. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Covington, Louisiana	#SF-2014-00970

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00970. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<u>LIC. #</u>
1st Franklin Financial Corporation	Crowley, Louisiana	#SF-2014-00971

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00971. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Denham Springs, Louisiana	#SF-2014-00972

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00972. Commissioner Fabre seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Deridder, Louisiana	#SF-2014-00973

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00973. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Eunice, Louisiana	#SF-2014-00974

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry made a motion to ratify the motor vehicle sales finance license

issued, #SF-2014-00974. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Franklin, Louisiana	#SF-2014-00975

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00974. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
1st Franklin Financial Corporation	Hammond, Louisiana	#SF-2014-00976

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00976. Commissioner Hocevar seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Houma, Louisiana	#SF-2014-00977

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00977. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
1st Franklin Financial Corporation	Jena, Louisiana	#SF-2014-00978

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00978. Commissioner Guidry seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	LIC. #
1st Franklin Financial Corporation	LaPlace, Louisiana	#SF-2014-00979

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00979. Commissioner Duhon seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Lafayette, Louisiana	#SF-2014-00980

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00980. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	LIC. #
1st Franklin Financial Corporation	Leesville, Louisiana	#SF-2014-00981

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00981. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<i>LIC.</i> #
1st Franklin Financial Corporation	Marksville, Louisiana	#SF-2014-00982

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00981. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	LIC. #
1st Franklin Financial Corporation	Minden, Louisiana	#SF-2014-00983

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00983. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Monroe, Louisiana	#SF-2014-00984

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Tarver made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00984. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Morgan City, Louisiana	#SF-2014-00985

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00985. Commissioner Guidry seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Natchitoches, Louisiana	#SF-2014-00986

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00986. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	New Iberia, Louisiana	#SF-2014-00987

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00987. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Opelousas, Louisiana	#SF-2014-00988

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00988. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation	Pineville, Louisiana	#SF-2014-00989

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00989. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<u>LIC, #</u>
1st Franklin Financial Corporation	Prairieville, Louisiana	#SF-2014-00990

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00990. Commissioner Duhon seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	LIC. #
1st Franklin Financial Corporation	Ruston, Louisiana	#SF-2014-00991

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00991. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	LIC. #
1st Franklin Financial Corporation	Slidell, Louisiana	#SF-2014-00992

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00992. Commissioner LeBlanc seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	CITY	<i>LIC.</i> #
1st Franklin Financial Corporation	Springhill, Louisiana	#SF-2014-00993

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00993. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
1st Franklin Financial Corporation	Sulphur, Louisiana	#SF-2014-00994

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00994. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	LIC. #
1st Franklin Financial Corporation	Thibodaux, Louisiana	#SF-2014-00995

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00995. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
1st Franklin Financial Corporation	Winnsboro, Louisiana	#SF-2014-00996

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00996. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
DaveAir, LLC DBA McGee Auto Sales	Jonesville, Louisiana	#SF-2014-00997

The Executive Director reported the application and supporting documentation were in order for this motor vehicle

sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00997. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Mansfield Auto World, Inc. DBA Alex Edwards' Premium Auto Sales	Springhill, Louisiana	#SF-2014-00998

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00998. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Mansfield Auto World, Inc. DBA Auto World Pre-Owned	Shreveport, Louisiana	#SF-2014-00999

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-00999. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
PayDay Used Cars 2 LLC	Hammond, Louisiana	#SF-2014-01001

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Snyder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-01001. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
North American Automotive Group LLC	Gonzales, Louisiana	#SF-2014-01003

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-01003. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
L.C. Speedway Motors, LLC DBA Speedway Motors Kinder	Kinder, Louisiana	#SF-2014-01004

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-01004. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Pro Oil Xchange, L.L.C.	Leesville, Louisiana	#SF-2014-01005

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-01005. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<i>LIC.</i> #
X-Press Cash Advance LLC	Ville Platte, Louisiana	#SF-2014-01007

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2014-01007. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
A-Team Home Improvements LLC	Lafayette, Louisiana	#SF-2014-01008

sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license

The Executive Director reported the application and supporting documentation were in order for this motor vehicle issued, #SF-2014-01008. Commissioner Hocevar seconded this motion and it was unanimously approved. The Chairman called for a review of the license issued. Commissioner Snyder made a motion to ratify the licenses issued: sales finance, #SF-2014-00966 through #SF-2014-01008. Commissioner Hocevar seconded this motion and it was unanimously approved. The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time. There being no further business, Commissioner Duhon made a motion to adjourn the meeting at 12:45 p.m. Comprissioner Guidry seconded this motion and it was unanimously approved.